

FAQ's for Collateral on Intraday stocks

- What are the benefits of Collateral on Intraday Stocks?
Greater buying power
Less or No funds required for trading
- On which stock will I get collateral leverage?
Collateral benefit will be provided only against approved list of securities as decided by SSL.
NSE 500 stocks will be considered as reference for Approved list of collateral.
- How much Collateral Limit will I get on stocks?
Collateral limit will be assigned on post haircut value of approved stocks. 50% haircut will be applied on value of approved stocks
- What will be the Margin blocked?
Leverage provided against would vary according to the stocks traded. Maximum leverage provided would be 8 times of the post haircut value of approved collateral.
- Will I get collateral leverage only on Intraday?
Yes, you will get collateral leverage only for intraday product.
- How do I get the Collateral leverage on stocks?
The securities lying in your demat holdings will be considered by default for getting the collateral leverage on Stocks for Intraday.
- By when will I get the limits on stock?
Benefit of collateral will be available to you before market opens for trading.
- Can I sell the stocks against which I have received the collateral limit?
Yes, you can sell the stocks against which I have received the collateral limit.
- What will happen if I incur loss on the stocks which I have bought by using collateral limit?
In case of loss due to intraday trades, you will need to clear the debit immediately or latest by T+1 day by marking lien on funds or selling stocks.
- What if I do not clear the debit in my ledger due loss on intraday positions?
You are required to clear the debit in your ledger immediately or latest by T+1 day by marking lien on funds or selling stocks. In case you fail to clear the debit, SSL reserves the right to sell the stocks from your DP to the extent of debit in your ledger.

- Under what conditions my position / shares will be sold by SSL?
In case your loss exceeds 70% of the available margin with SSL OR when you do not clear the debit in your ledger, SSL reserves the right to square off intraday position / sell shares held as collateral with SSL as the case may be. It is advisable for you to trade with strict stop loss to avoid huge losses on intraday trades.
- Is it mandatory to square off intraday position?
Positions created under intraday product should be squared off before 03:10 PM. In case you fail to square off the position, SSL will initiate square off order after 03:10 PM for open intraday positions and any pending order placed by you under the intraday product will be cancelled under this process. Client will be responsible for open positions if any, at the end of the day, hence you are is advised to square off the positions by 03:00 PM
- Under what conditions intraday positions will remain open?
Intraday positions will remain open if the stock in which you have position hits lower / upper circuit or if there is no sufficient liquidity while squaring off the positions. This may also happen due technical problem which may not be under control of SSL.